

# 712-716 N 15th St FOR SALE



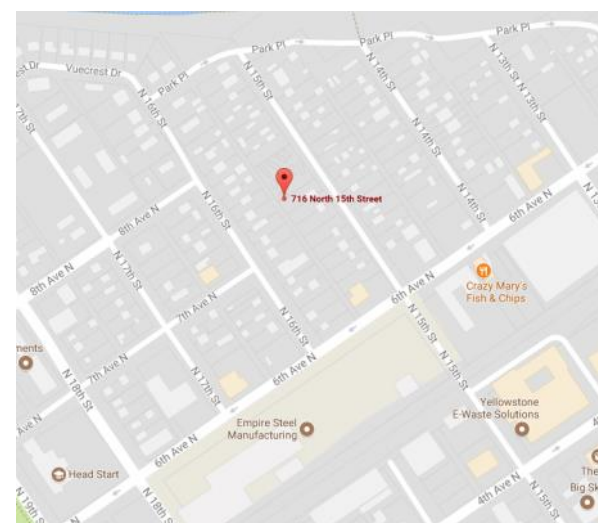
CBS



## \$395,000

### PROPERTY HIGHLIGHTS

- 9 Seller Owned Mobiles
- 1 Tenant Owned Mobile Paying Lot Rent
- Up/Down Duplex
- Zoned Residential Manufactured Home
- City Water & Sewer
- Close to downtown, affordable and always rented
- Mobiles are predominantly 1970's 2 bedroom mobile homes
- Won't win any beauty contests but is a cash-machine
- Onsite manager does a nice job of collecting rent, performing maintenance and keeping park full of tenants leading to lower maintenance costs



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712-716 N 15TH ST, BILLINGS, MT 59101

FOR SALE

**UNITS:**

712 A \$1,200.00 House  
(Seller gets \$1,300+ when rented as duplex)

712 1/2 \$695.00 Mobile

11 or 9 \$682.00 Mobile

12 or 8 \$362.00 Mobile (lot rent)

13 or 7 \$657.00 Mobile

14 or 6 \$707.00 Mobile

5 or 3 \$600.00 Mobile

4 \$695.00 Mobile

5 or 3 \$657.00 Mobile

8 or 2 \$682.00 Mobile

9 or 1 \$682.00 Mobile

**EXPENSES:**

Water/Sewer/Garbage - \$12,188/yr

Insurance - \$1,800/yr

Taxes - \$4,284/yr

Repairs - \$2,653/yr

New Mobile + Remodel - \$12,000 in 2017

Management - \$3,985/yr

Misc - \$654/yr

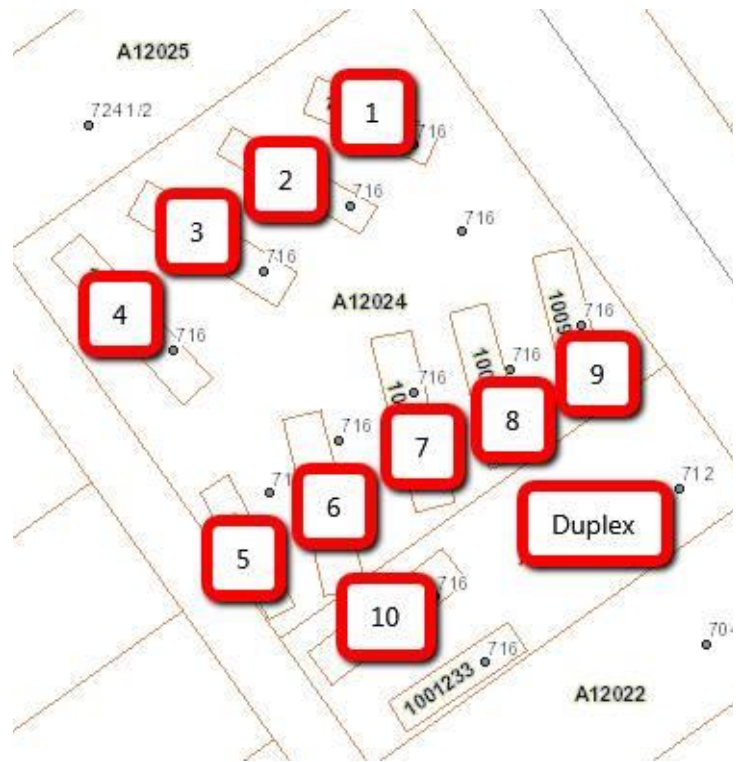
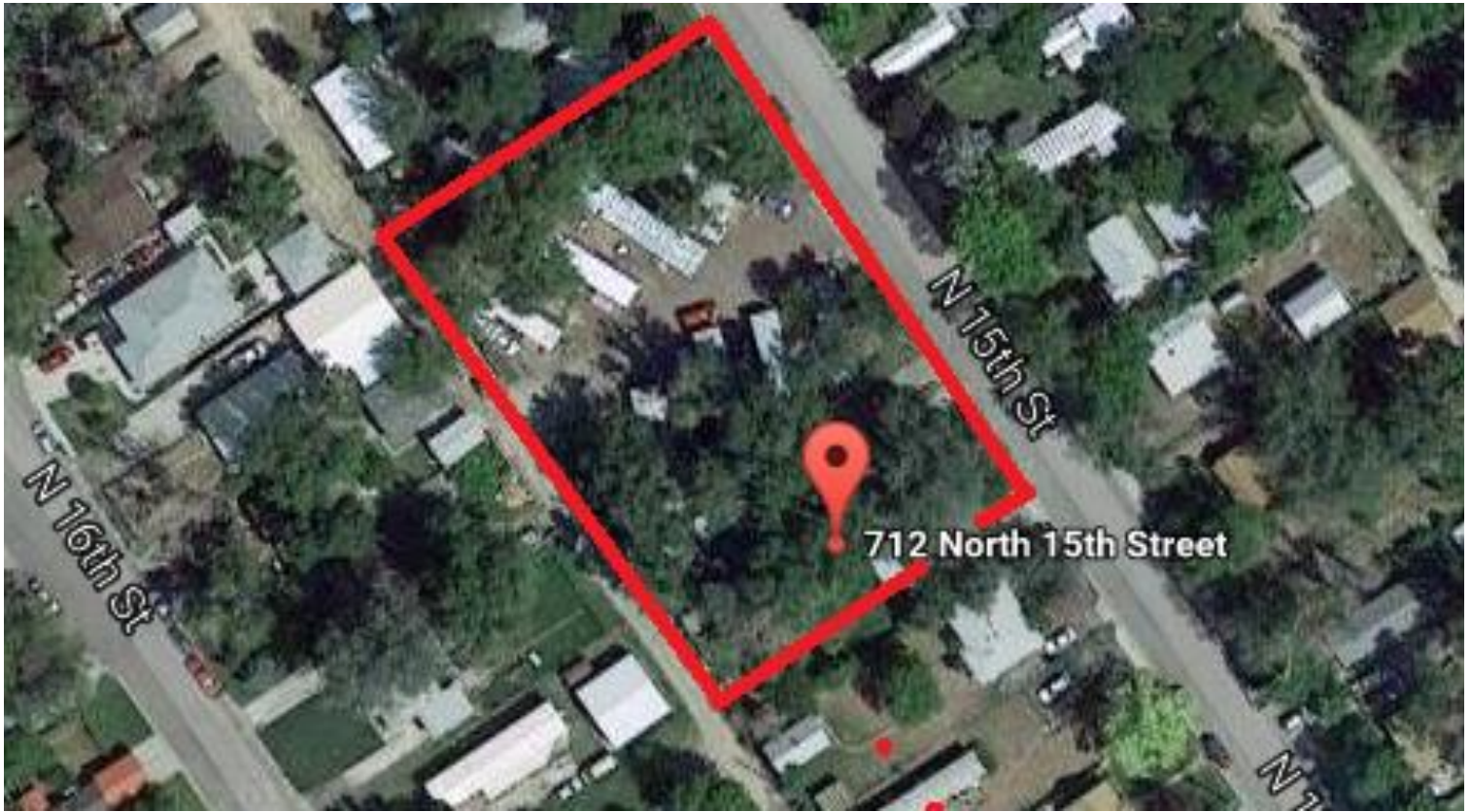
Located near downtown makes this centrally located park attractive for tenants who work throughout Billings. Great opportunity for mobile home park investors -- mobile home parks in Billings on city services rarely come up for sale.





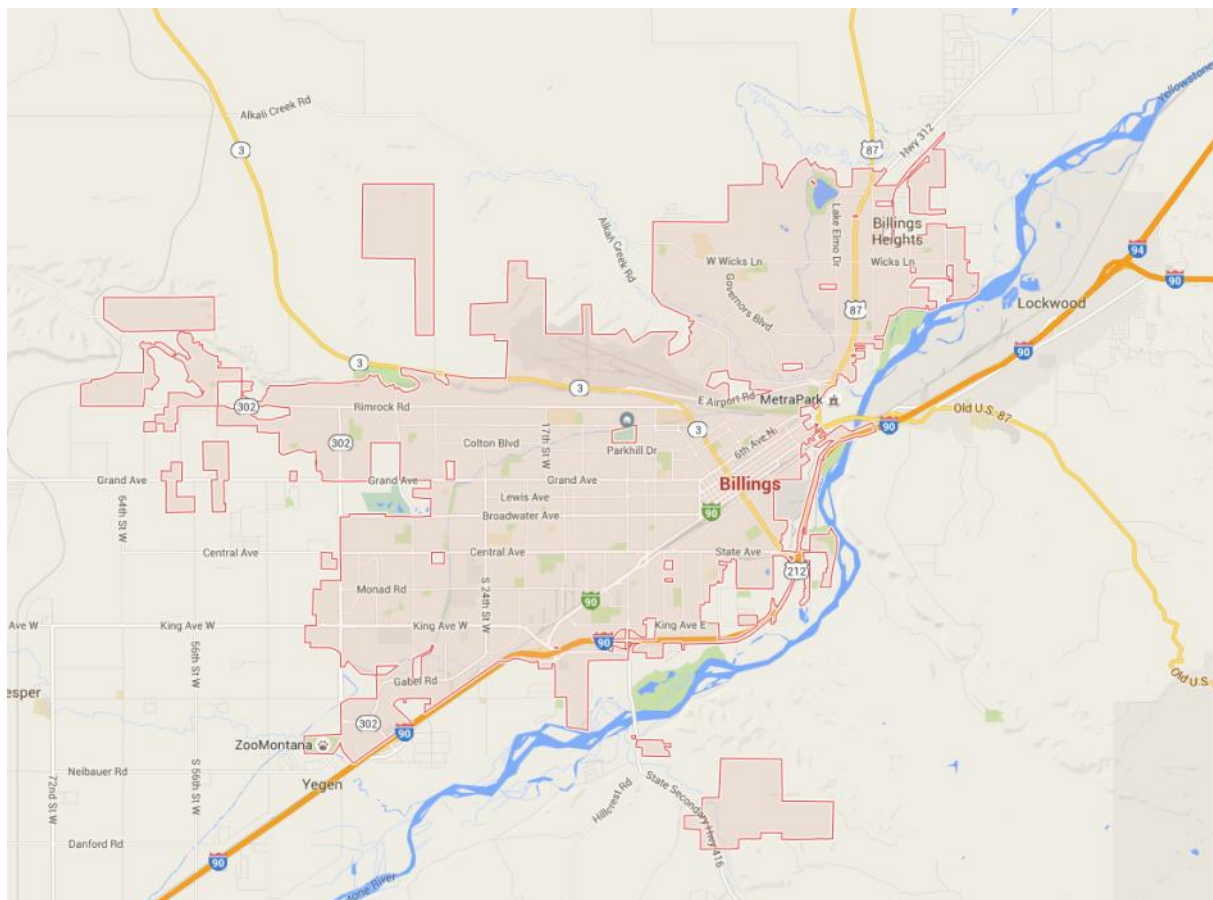
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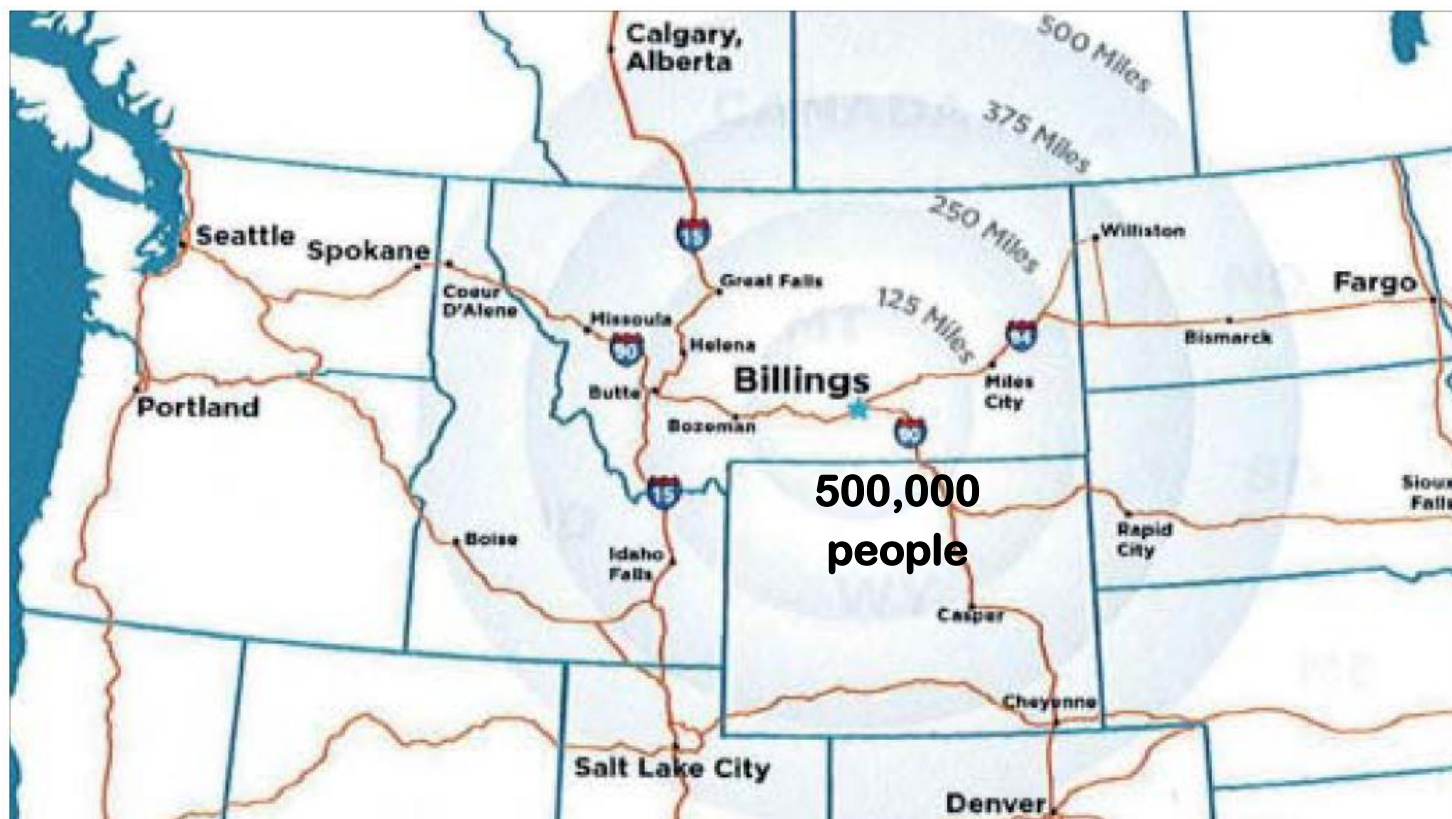
## ABOUT BILLINGS

- Largest city in Montana
- Trade and distribution hub for MT, WY, ND, and SD
- Foreclosure rate
  - Montana is the 4th lowest in country
- No sales tax
  - Attracts shoppers from neighboring states
- \$1 out of every \$7 spent in Billings
  - Compared to rest of Montana
- Favorable business climate
  - Montana ranked 6th out of 50 states



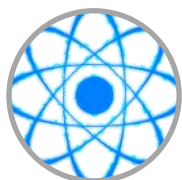


## BILLINGS TRADE AREA



## BILLINGS INDUSTRY

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### *ENERGY*

With shale formations, coal reserves, oil fields and farm facilities surrounding Billings, the location is ideal for upstream and mid stream oil and gas as well as other energy development companies.



### *HEALTHCARE*

Billings is home to two-state -of-the-art hospitals, Billings Clinic and St. Vincent Healthcare. Billings Clinic, a member of the Mayo Clinic Health Network, and St. Vincent Healthcare were recently awarded by Health grades for excellence in patient safety. These hospitals are the largest employers in the community and the state.



### *REGIONAL HEADQUARTERS*

Low labor costs and low effective tax rates makes Billings an ideal location for this industry sector. Between 2003 and 2010, Billings experienced an 8.4% compound annual growth rate in regional managing offices. Corporations like Wells Fargo and GE have had great success with back office operations, and companies like KOA and Avitus Group are headquartered in Billings.

## BILLINGS INDUSTRY

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### *DATA CENTERS & IT SERVICES*

Billings offers a very safe and reliable geographic location for housing data. Located on a major fiber optic route that runs from Minneapolis to Seattle, Montana's internet speeds are as fast as (or faster) anywhere in the nation. The investment put into fiber allows the state to embrace next generation technology and significant growth in the technology sector.



### *MANUFACTURING*

With extremely competitive natural gas prices and access to a population of over 10 million within a day's drive, Billings is a great place for manufacturing value-added food products, machinery and equipment, chemicals and plastics.



### *WAREHOUSING*

Located a day's drive from Denver, Calgary, Salt Lake and Spokane, Billings is well positioned as a warehousing and distributing hub. This industry continues to grow with FedEx Ground constructing a 146,000 sq. ft., \$38 million dollar facility and local companies expanding like Gardner Distributing and new manufacturing companies like Insulation Snakes. Billings is also home to a number of specialty trucking and logistics companies.



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## CONTACT INFORMATION

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For more information, please contact:

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